

**Intimation to BSE for intention to raise fund
HDB/TROPS/2018/443**

February 18, 2019

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.10,000 crores ("Issue") at their meeting held on October 16, 2018. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated November 16, 2018.

The Company now intends to raise its 7th tranche of Rs.225 crores (plus Green Shoe Option of Rs.225 crores to retain total subscription upto Rs.450 crores). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on February 21, 2019. Kindly take the same on record.

FOR HDB FINANCIAL SERVICES LIMITED




DIPTI KHANDELWAL
COMPANY SECRETARY
Membership No.: A25592

18/02/2019